

APPROVED 06/23/2021
TAX INCREMENT FINANCE AUTHORITY
MINUTES

May 26, 2021

THE MEETING OF THE TAX INCREMENT FINANCE AUTHORITY WAS CALLED TO ORDER AT 7:00 P.M., ON WEDNESDAY, MAY 26, 2021, BY MEMBER LAFORE

Present: Garant, LaFore, Weinert, Yelencich

Absent: Ball, Reindell, Ruff

Others: Director Moore, Deputy Clerk Focht

Visitors: None

Motion by **Garant**, supported by **Weinert**, excuse Members Ball, Reindel, and Ruff.

All yeas

Motion carried

APPROVAL OF MINUTES

Motion by **Weinert**, supported by **Garant**, to approve the minutes from March 24, 2021.

All yeas

Motion carried

APPROVAL OF BILLS

Motion by **Garant**, supported by **Weinert**, to approve the Payroll Expenses for April 1st through April 22nd, 2021 in the amount of \$ 5,308.33

All yeas

Motion carried

Motion by **Garant**, supported by **Weinert**, to approve the Payroll Expenses for April 23rd through May 19th, 2021, in the amount of \$ 2,376.80

All yeas

Motion carried

Motion by **Garant**, supported by **Weinert**, to approve the Schedule of Bills dated March 16th, through April 15th, 2021 in the amount of \$ 4,829.70

All yeas

Motion carried

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Motion by **Garant**, supported by **Weinert**, to approve the Schedule of Bills dated April 16th, through May 17th, 2021, in the amount of \$ 25,675.84

All yeas

Motion carried

PUBLIC COMMENTS

None

ADOPTION OF AGENDA

CORRESPONDENCE

Revenue and Expense Report for March 2021
Revenue and Expense Report for April 2021
City Council Meeting Minutes of March 15, 2021
City Council Meeting Minutes of April 5, 2021
City Council Budget Minutes of April 19, 2021
City Council Budget Workshop Meeting Minutes of April 26, 2021
City Council Budget Workshop Meeting Minutes of May 3, 2021
City Council Meeting Minutes of May 3, 2021

ITEMS FOR CONSIDERATION

0. Consideration of FY2021-22 TIFA Budget

Motion by **Garant**, supported by **Yelencich**, to approve the FY2021/2022 TIFA Budget.

All yeas

Motion carried

1. Consideration of TIFA Tax Base Sharing Agreement

Motion by **Garant**, supported by **Weinert**, to approve the Captured Assessed Value Sharing Agreement between the City of Richmond TIFA and the City of Richmond for Fiscal Year 2021/22 and authorize the TIFA Director to sign the agreement.

All yeas

Motion carried

Motion by **Weinert**, supported by **Yelencich**, to adopt TIFA Resolution 2021-1 which Dedicates the \$165,894 in surplus funds against future projects.

All yeas

Motion carried

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MISCELLANEOUS MATTER FROM THE DIRECTOR

Howard Street will be paved tomorrow.

Memorial Day parade will be Monday and travel South from Washington to the Veteran's Park.

There are not enough workers for Camp Richmond. The City is hoping that there will be enough life guards from the class we are holding. June 19th is the tentative date for opening the pool.

CHAIRMAN AND AUTHORITY MEMBERS

Member Weinert mentioned a business in the downtown using our bench for advertising. It was brought to the owner's attention and removed. The City might see about getting the benches cleaned.

ADJOURNMENT

Motion by **Garant**, supported by **Yelencich**, to adjourn the Tax Increment Finance Authority meeting at 7:31 p.m.

All yeas

Motion carried

Respectfully Submitted:

Rebecca L. Focht
Deputy Clerk