

* CITY COUNCIL: 4/29/24
TIFA: 6/26/24

**TO: MAYOR AND CITY COUNCIL MEMBERS
TIFA CHAIRMAN AND AUTHORITY MEMBERS**

FROM: J. MOORE

DATE: APRIL 19, 2024

SUBJECT: DISCUSSION OF PROPOSED TIFA BUDGET FY2024-2025

AGENDA LOCATION: Item # 1

Provided below is the current financial status of TIFA and information explaining the proposed FY2024-2025 TIFA budget. In accordance with Public Act 450 of 1980 this budget will first be presented to the City Council for their approval and then submitted to the TIFA for their adoption. This will be the second year that TIFA revenues will not be adjusted through a tax base sharing agreement. Below is a summary of the previous limits on the TIFA Capture through these agreements.

\$186,308 in FY2012/13 (34%)	\$ 84,861 in FY2019/20 (15%)
\$153,340 in FY2013/14 (34%)	\$ 86,767 in FY2020/21 (15%)
\$149,209 in FY2014/15 (34%)	\$ 67,648 in FY2021/22 (12%)
\$153,866 in FY2015/16 (34%)	\$ 86,047 in FY2022/23 (10%)
\$109,975 in FY2016/17 (24%)	\$ 0 in FY2023/24 (0%)
\$100,115 in FY2017/18 (20%)	\$ 0 in FY2024/25 (0%)
\$ 98,442 in FY2018/19 (18%)	

The starting TIFA fund balance for FY2023/24 was: \$ 449,979

Total Estimated Revenues: \$ 940,521

Total expenditures to date: \$ 600,674

Remaining Budgeted Expenditures FY23/24 \$ 242,611

End of Fiscal Year Fund Balance June 30, 2024 \$ 547,215

Beginning Fund Balance July 1, 2024	\$ 547,215
Anticipated Tax revenues FY24/25	<u>980,154</u>
Total Funds available FY24/25	\$ 1,527,369

Anticipated Expenditures FY24/25

Administration	219,011
Public Works	82,000
Water System Expense (Depreciation)	90,000

Capital Improvements	
Facade Program	75,000
Streetscape Improvements	288,000
Other Improvements	94,805
<u>Contractual – Aud Projects</u>	<u>0</u>
Total	457,895

Transfer Out	
DPW Vehicle & Equipment	33,000
Street Improvements	130,000

Total Expenditures \$1,011,816

Estimated fund balance as of June 30, 2025 \$ 515,553

This leaves TIFA with \$515,553 in funds that TIFA is required to dedicate toward future projects. In the past we have dedicated the funds toward future streetscape improvements and parking improvements.

Motion by _____, seconded by _____, to approve the FY2024/2025 TIFA Budget.

Attachments:

- 1) **Budget Narrative/Budget Worksheets** - This gives explanations for line items in the budget worksheets
- 2) **Personnel Worksheet** – These are the Personnel Sheets that have some portion of their salary paid by TIFA.
- 3) **Capital Improvement Sheets**

1) BUDGET NARRATIVE: FUND: 251 TAX INCREMENT FINANCE AUTH FD

REVENUES

DEPT: 001 REVENUES

402.000 TAX COLLECTION	\$980,154
This line item shows the TIFA capture from the City's General Fund (\$715,735 - 73%), Macomb County (\$199,432 - 20%) and Macomb Community College (\$64,986 - 7%). FY2024/2025 will be the second year since FY2012/2013 that the City and TIFA have not done a tax base sharing agreement that would have limited TIFA's capture of the City's General Fund.	
665.000 INTEREST ON INVESTMENTS	\$0
670.000 MISCELLANEOUS REVENUES.....	\$0
699.999 UNRESERVED FUND BALANCE	\$547,215
REVENUES.....	\$1,527,369

EXPENDITURES

DEPT: 200 ADMINISTRATION

702.000 SALARY & WAGES	\$56,813
This line item includes a funding to cover a percentage of employee salaries that work in the TIFA Fund: Administrative Assistant (20%), City Clerk (10%), City Treasurer (10%) and the City Planner (15%). On Mondays, when the City Assessor assists the City Treasurer with payroll and other administrative functions, her hourly wage is in part paid by TIFA (10%).	
In addition to the percentages above a set amount, currently 24.2% of the City Manager's salary is charged to TIFA for his work as TIFA Director (\$23,282). This is broken up into 26 equal payments on the payroll checks.	
707.000 OVERTIME WAGES.....	\$100
If the clerk is unable to take minutes, the wages paid to administrative staff are charged to this line item.	
712.000 EMPLOYEE BENEFITS.....	\$15,332
This is an amount equal to the percentage of benefits for those staff members that work within the TIFA Fund.	
715.000 BC/BS DEDUCTIBLE	\$1,066
This is an amount equal to the percentage of benefits for those staff members that work within the TIFA Fund for their Blue Cross/Blue Shield Deductible.	

808.000 AUDIT SERVICES\$7,000
These are funds to pay for the yearly audit. The auditors check TIFA's books at the same time they check the City's.

810.000 BANK SERVICE CHARGES\$700
The interest rates in recent years have not been enough to cover the fees banks charge on the accounts.

818.000 CONTRACTUAL SERVICES\$12,000
Due to its use as a promotional tool for the City and District, TIFA pays the majority of the website hosting/maintenance fee from CivicPlus (\$5,531) plus the tech-cloud storage (\$500). This line item also covers TIFA's portion of the Server, City Manager and City Planners computer maintenance through Hi-Tech.

826.000 LEGAL FEES\$0
As we do capital improvement projects, like the streetscape and property acquisition we will use the attorneys more often. This line item also helps cover legal fees associated with tax tribunals within the TIFA District.

864.000 CONFERENCES & WORKSHOPS\$1,000
This amount was increased to cover training regarding economic development and planning that would benefit boards that work in this area. It will also cover any conferences or workshops that the TIFA Director or City Planner attend relating to economic development.

873.000 TRAVEL EXPENSE\$2,000
This number includes TIFA's percentage of the City Manager's car allowance (\$1,350) and mileage for any Economic Development training or meetings that the City Planner Attends.

880.000 COMMUNITY PROMOTION.....\$25,000
This includes funds to allow TIFA to work cooperatively with the EDC to promote community events that bring people into the TIFA District that would benefit businesses or City events.. It also includes funds to help market community events and sales that bring people to the TIFA District. Although each year the cost fluctuates for each event, below are estimates for the events that TIFA normally helps to fund.

- Chili Cook Off - (\$5,000) for Ice Carvings (Rybar Memorial is currently covering the Chili Cook Off Expenses),
- Easter Egg Hunt - (\$850) eggs, candy and sometimes signage
- Rummage & Relic/Community Garage Sale - (\$250) bathroom and brochures/maps showing weekend events and sales.
- RAGODF - (\$1,412) additional golf carts for the Police
- Memorial Day Decorations for the Pocket Park and Stage (\$585)
- Recreation Department Scarecrows - (\$500) straw bales

- Halloween/No Tricks Only Treats - (\$500) candy, decorations and supplies
- Community Tree Lighting/Santa Parade – (\$2,500) hall rental, Santa, Grinch, food, cut outs and decorations. As this event grows and changes, this number may vary.
- Christmas Cash – (\$1,500) posters, ticket boxes, tickets and the actual cash.

The community promotions line item also includes \$2,000 for Richmond’s ads in the Macomb Momentum Magazine and Chamber Map Book. TIFA chose not to advertise in the Blue Water Vacationland.

900.000 PRINTING & PUBLISHING\$0

Printing of various community brochures. As the EDC and TIFA develop programs and events to bring people into the downtown, this line item will pay for advertising.

920.000 UTILITIES\$60,000

The TIFA Fund covers the lighting costs of the ornamental street lights that have been installed from Howard Street north to Park Street. The ornamental lights were installed by TIFA to provide an aesthetic improvement in our downtown districts. These lights are closer together and at a higher rate than the average street lights normally installed by the City. This line item will also cover 5% of City Hall utilities.

945.000 ADMINISTRATION FEES\$9,000

This money goes to the City to cover work done by the administration not covered by TIFA directly. The Assessor, Public Service Director and front office staff spend time on TIFA.

956.000 MISCELLANEOUS\$500

Funds to provide for office supplies, postage and other miscellaneous items used by TIFA.

958.000 MEMBERSHIPS & DUES\$6,500

Membership in the Michigan Downtown and Finance Association. This association keeps organizations using tax increment financing updated on legislation affecting this process. They also deal with TIFA’s and DDA’s as they relate to issues facing downtowns. The \$5,000 fee to belong to the Macomb Orchard Trail is charged to this line item.

977.000 EQUIPMENT ACQUISITION\$22,000

Funds in this line item include \$7,000 to purchase a changeable copy arrow board to better advertise community events. It also includes \$10,000 to replace the summer seasonal banners. The remaining funding will be available to purchase any replacement decorations and garland that are needed for the Christmas Decorations.

ADMINISTRATION\$219,011

DEPT: 548 WATER SYSTEM EXPENSE

968.000 DEPRECIATION EXPENSE\$90,000

Beginning for fiscal years ended in 2001, the Governmental Accounting Standards Board (GASB 34) required that certain capital improvement projects funded fully or in part by TIFA have to be capitalized in the TIFA Fund. This is done by capitalizing a portion of the expense as an asset on the revenue side, and then over time charging a portion of this “capitalized amount” back on the expense side. Although it has been happening behind the scenes since then, administration left it in the budget this year for a couple of reasons. First, by showing it in the budget we provide TIFA and Council with a more accurate picture of the finances. Second, due to TIFA reporting requirements under PA 57. By keeping the depreciation in the budget, it will more closely match the audited financial statements that are sent to the State.

The large items that have been capitalized in the past in the TIFA fund that now cause the budgeted \$90,000 in depreciation expense this year are the renovation project to the City Hall/Police Post building, the Community Center, Streetscape improvements and any large expense that is capitalized, for example Christmas Decorations. Below is an explanation of why capital assets are handled this way.

Capital assets, which include property, equipment, and infrastructure assets (i.e., roads, sidewalks, and similar items), are reported in the financial statements. Capital assets are defined by the City as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Capital assets are depreciated using the straight-line method over the following useful lives: buildings and improvements 5 - 50 years; vehicles and equipment 5 - 40 years; utility systems 50 years; infrastructure - Roads 25 years.

TRANSFER OUT\$90,000

DEPT: 442 DEPARTMENT OF PUBLIC WORKS

702.000 SALARY & WAGES\$30,000

Funds budgeted for DPW wages while working on specific TIFA projects and programs. These funds are not budgeted to cover general DPW wages when working in the TIFA district. Examples of work charged to this line item includes:

- Taking down and hanging seasonal banners
- Putting up across the road banners
- Hanging the across the road Christmas Decorations
- Staffing events such as the Community Tree Lighting
- Watering the Streetscape flowers

707 .000 OVERTIME WAGES.....\$5,000

Any work related to the above tasks that need to be done after hours such as resetting the GFI

switches for the Christmas Decorations.

712.000 EMPLOYEE BENEFITS\$12,000
Benefits on the salaries.

757.000 OPERATING SUPPLIES\$4,000
Funds budgeted to purchase supplies needed by DPW to maintain items on the streetscape, banners and Christmas decorations.

818.000 CONTRACTUAL SERVICES\$15,000
Money to pay for maintenance services on the Trailhead Park and Pocket Park.

940.000 EQUIPMENT RENTAL\$16,000
Funds to pay for Equipment Rental on TIFA projects/work. The equipment rental includes the changing of the seasonal, holiday, Senior and Veteran banners. Putting up across the road banners for the various organizations and community events. Resetting the GFI outlets for the Christmas decoration and putting up the across the road holiday decorations. Also, equipment rental for work done associated with the Streetscape maintenance or other downtown projects.

DEPARTMENT OF PUBLIC WORKS\$82,000

DEPT: 900 CAPITAL IMPROVEMENTS

818.011 CONTRACTUAL - FACADE PROGRAM\$75,000
This includes the following funding levels for FY2024/2025: one (1) Downtown Revitalization Program project of up to \$15,000.00; six (7) Project Clean-Up Applications of up to \$6,000.00; nine (9) Project Clean-Up Applications of up to \$2,000.00.

818.012 CONTRACTUAL - STREETSCAPE IMPROVEMENTS\$288,000
This line item includes \$222,240 to complete the renovations to the main Municipal Parking Lot on the west side of Main Street. The remaining funds of approximately \$60,000 will go toward improving the landscaping associated with this parking lot. For example, TIFA discussed removing the steel guardrail behind the businesses and replacing it with the brick columns with wrought iron fencing similar to what is used near the Veteran Memorial. The landscaping beds along Parker Street need to be ripped out and replaced with plant materials similar to what we utilized on last year's parking lot project.

818.013 OTHER PROJECTS\$94,805
This line item incorporates \$11,000 for the installation of a temporary parking lot on the City owned parcel to the south of the town clock building. This would be installed using asphalt millings. City Council asked administration to look into a temporary parking lot at this location until the town clock building is sold and we can make permanent improvements.

Administration is recommending utilizing \$12,000 for concrete pads, picnic tables and streetscape

style trash cans for the social district. Additional trash cans will be placed at both municipal parking lots on either side of Main Street. A map is showing the proposed locations of picnic tables and pads. The City will need to install signs (\$2,000) for the Social District notifying the public when they are entering and exiting the social district.

The final component of this line item is \$69,805 needed to purchase the lot to the south of the Aud driveway. The City and Fosters have a verbal agreement on an exchange of properties that will result in the City having to pay approximately \$37,305 to the Foster and \$32,500 to the School in order to receive the old VanHaverbeck parcel. In a future budget, we estimate that it would cost about \$94,000 to expand the Aud parking lot onto this property.

818.024 CONTRACTUAL - AUD PROJECT\$0
At the present time no TIFA funds have been set aside in the FY2024-2025 budget for capital projects on the Aud building itself.

CAPITAL IMPROVEMENTS\$457,805

DEPT: 965 TRANSFER OUT

999.404 TRANSFER OUT – DPW Vehicle & Equipment\$33,000
This is TIFA’s portion of the Leaf Vacuum based on the percentage of streets within the TIFA district.

999.405 TRANSFER OUT - STREET IMPROVEMENT FUND\$130,000
The Street Improvement Fund was originally funded by a set-aside equal to 2 mills of the general operating tax levy to provide a perpetual street improvement program. In recent years as the General Fund budget had less resources to put towards the Street Improvement Fund, TIFA has assisted in covering the contribution into the Street Improvement Fund. This year the amount of TIFA’s contribution is \$130,000. Between the General Fund and TIFA Fund we are contributing about 1.26 mills toward the Street Improvement Fund.

TRANSFER OUT\$163,000

TOTAL EXPENDITURES\$1,011,816

TIFA FUND BALANCE (JUNE 30, 2025)\$515,553

**TAX INCREMENT FINANCE AUTHORITY
CITY OF RICHMOND
COUNTY OF MACOMB**

RESOLUTION NO. 2024-1

WHEREAS, the Tax Increment Finance Authority was established in the City of Richmond in 1984 to halt a decline in property values, increase property tax evaluation, eliminate the causes of the decline in property values and to promote growth within the Tax Increment Finance District; and;

WHEREAS, the Tax Increment Finance Authority Development Plan, Adopted in 2019, endorses infrastructure improvements; and

WHEREAS, the Tax Increment Finance Authority of Richmond has adopted the Fiscal Year 2024/2025 Budget with revenues remaining of \$515,553; and

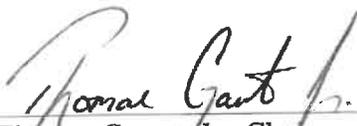
WHEREAS, the Tax Increment Finance Authority Development Plan for the District has projects remaining that further the development program; and

WHEREAS, Public Act 450 of 1980, Section 14 (2) requires a resolution of the Tax Increment Finance Authority in order to retain the remaining funds.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Increment Finance Authority of the City of Richmond hereby dedicates:

- \$515,553 to re-develop a parking lot in the north end Business District and Pavilion in Beebe Street Park, as these projects will go beyond FY2024/2025.

THIS RESOLUTION WAS DULY ADOPTED BY THE TAX INCREMENT FINANCE AUTHORITY OF RICHMOND DURING ITS REGULAR MEETING HELD ON JUNE 26, 2024.


Thomas Garant, Jr., Chairperson


Heather L. McCallister, City Clerk

CITY OF RICHMOND CAPITAL IMPROVEMENT PLAN

	Proposed FY 2024/25	Projected FY 2025/26	Projected FY 2026/27	Projected FY 2027/28	Projected FY 2028/29	Projected FY 2029/30
CABLE TELEVISION						
Studio Upgrades	\$ 4,500.00	\$ 4,000.00				
Field Camera System		\$ 2,300.00		\$ 2,300.00		\$ 2,300.00
BUILDING AND GROUNDS-CHPD						
City Offices - Parking Lot Replacement (65%C, 15%W, 15%S, 5%T)			\$ 221,000.00			
New Plotter for large scale printing			\$ 4,000.00			
City Hall - Computer Replacement	\$ 3,185.00	\$ 3,500.00	\$ 3,500.00	\$ 3,800.00	\$ 3,800.00	\$ 4,000.00
City Hall - Computer Server		\$ 30,000.00				
BUILDING DEPARTMENT						
POLICE DEPARTMENT						
Police Vehicles	\$ 66,000.00			\$ 66,000.00	\$ 66,000.00	\$ 66,000.00
Computers and Monitors		\$ 21,700.00				
GENERAL FUND CAPITAL PROJECTS						
City Offices - Parking Lot Replacement (65%C, 15%W, 15%S, 5%T)			\$ 228,337.00			
Tree Planting program	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 3,000.00	\$ 3,000.00
DPW - Security Cameras			\$ 3,000.00			
DPW - Lighting Upgrades		\$ 6,000.00				
DPW - Snow Guards	\$ 6,000.00					
DPW - Trench Drain Replacements				\$ 4,000.00		
WATER FUND						
City Offices - Parking Lot Replacement (65%C, 15%W, 15%S, 5%T)			\$ 52,693.00			
Forest & Park Infrastructure Improvements			\$ 218,000.00			
Circle Lane Infrastructure Improvements				\$ 325,000.00		
Oak & Priestap Reconstruction	\$ 318,240.00					
Howard Street Reconstruction						\$ 528,000.00
Grove Street Infrastructure Improvements (FY30/31)						\$ 543,000.00
Master Plan Updates				\$ 20,000.00		
Main Street Water Main Replacement	\$ 1,283,100.00					
Well #9 maintenance	\$ 40,000.00					
Well #10 maintenance		\$ 40,000.00				
Well House Building Maintenance		\$ 40,000.00				
Well #14 maintenance			\$ 40,000.00			
Meter Reader	\$ 20,000.00					
Meter Reading Hardware & Software						\$ 600,000.00
Water Tower Maintenance Agreement	\$ 27,546.00	\$ 27,546.00	\$ 27,546.00	\$ 31,700.00	\$ 31,700.00	\$ 31,700.00
MAJOR STREET FUND						
Oak & Priestap Reconstruction	\$ 653,154.00					
Main Street Water Main Replacement	\$ 236,692.00					
Gratiot Ave Resurfacing TIP		\$ 125,000.00				
Howard Street Storm Sewer Outlet			\$ 374,000.00			
Howard Street Reconstruction						\$ 1,050,000.00
Crack Sealing		\$ 15,000.00		\$ 15,000.00		\$ 15,000.00
LOCAL STREET FUND						
Crack Sealing		\$ 15,000.00		\$ 15,000.00		\$ 15,000.00
Jolaine St Reconstruction						\$ 640,000.00
Park & Forest Street Infrastructure Improvements			\$ 203,000.00			
Chaskey Street Reconstruction					\$ 749,000.00	
Circle Lane Infrastructure Improvements				\$ 556,000.00		
Grove Street Infrastructure Improvements (FY30/31)						\$ 918,000.00
SIDEWALK IMPROVEMENT FUND						
Ridge Street		\$ 42,000.00				
Pound Rd				\$ 262,000.00		
Richwood Lane		\$ 145,000.00				
FIRE FUND						
Ladder Testing	\$ 3,400.00	\$ 3,400.00	\$ 3,400.00	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00
Refurb./Replace W-1		\$ 850,000.00				
Refurb./S-1	\$ 10,000.00					
Vehicle/Eqpt. Maintenance & Pump Test	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00
Ice Rescue Suits	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Hose Testing	\$ 3,500.00	\$ 3,500.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,500.00
Turnout Gear	\$ 40,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 20,000.00	\$ 20,000.00
Ropes & Hose	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
Radio Equipment	\$ 13,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 12,000.00	\$ 12,000.00
Radio Equipment - User Fees	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00
Fire Department/Church Parking Lot		\$ 130,000.00				

CITY OF RICHMOND CAPITAL IMPROVEMENT PLAN

	Proposed FY 2024/25	Projected FY 2025/26	Projected FY 2026/27	Projected FY 2027/28	Projected FY 2028/29	Projected FY 2029/30
CEMETERY FUND						
WWTP EQUIPMENT REPLACEMENT FUND						
Raw Sewage Screw Pumps	\$ 97,500.00					
Screw Press - Package #3 - PEW Pumps	\$ 40,000.00					
Screw Press - Package #4 - External Drain Line	\$ 10,000.00					
Screw Press - Package #5 - Bio-Solids Sludge Press	\$ 40,000.00	\$ 440,000.00				
Final Clarifier Effluent Weirs				\$ 60,000.00	\$ 60,000.00	
Raw Sewage Sample Pump				\$ 10,000.00		
Return Activated Sludge Screw Pump repair			\$ 70,000.00			
Lab Equipment	\$ 25,000.00	\$ 11,200.00				
Oxidation Ditch - North - Rotor Paddles						\$ 60,000.00
DPW VEHICLE & EQUIPMENT REPLACEMENT FUND						
Leaf Vacuum Trailer	\$ 77,000.00					
Skidsteer (#18)				\$ 125,000.00		
Backhoe (#35)						\$ 200,000.00
Street Sweeper		\$ 300,000.00				
RECREATION FUND						
Toddler Play Equipment Replacement	\$ 4,613.00					
Water Fountain/Filling Station Aud	\$ 1,500.00					
Water Fountain/Filling Station Community Center	\$ 1,500.00					
Bike Rack - Desert Storm Memorial & Gierk Park	\$ 1,220.00					
Covered Gazebo - Gierk Park	\$ 19,000.00					
Landscaping at AUD	\$ 20,000.00					
Roof Replacement - Community Center			\$ 32,949.00			
Replace Pool Surface - Community Pool		\$ 105,000.00				
Replace Chain Link Fence - Community Pool		\$ 40,000.00				\$ 200,000.00
Tutkazanum Replacement - Large Play Structure			\$ 200,000.00			
Asphalt and Fencing Repairs Basketball Courts and Skatepark				\$ 300,000.00		
New Park Mower			\$ 10,959.00			
Window Replacement - Aud		\$ 30,000.00	\$ 25,000.00			
Boiler - Aud				\$ 25,000.00		
Parking Lot Expansion - Aud		\$ 100,000.00				
SANITARY SEWER FUND						
City Offices - Parking Lot Replacement (65%C, 15%W, 15%S, 5%T)			\$ 52,693.00			
Oak & Priestap Reconstruction	\$ 177,580.00					\$ 362,000.00
Howard Street Reconstruction						
Master Plan Updates				\$ 20,000.00		
Sewer Lining Project	\$ 375,000.00					
Meter Reading Hardware & Software						\$ 600,000.00
LOIS WAGNER MEMORIAL LIBRARY						
Staff & Public Computer Replacement	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Library Renovations		\$ 263,000.00				
TAX INCREMENT FINANCE AUTHORITY						
City Offices - Parking Lot Replacement (65%C, 15%W, 15%S, 5%T)			\$ 17,565.00			
Leaf Vacuum Trailer	\$ 33,000.00					
Parking Lot Improvement Main Municipal Lot	\$ 288,000.00					
Parking Lot Improvements Monroe to Park			\$ 380,000.00			
Facade Improvement Programs	\$ 75,000.00	\$ 75,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
Streetscape Maintenance	\$ 4,000.00	\$ 4,000.00	\$ 2,000.00	\$ 4,000.00	\$ 2,000.00	\$ 4,000.00
Fire Hall Parking Lot		\$ 250,000.00				
TOTALS	\$ 4,050,230.00	\$ 2,854,146.00	\$ 1,852,642.00	\$ 1,911,100.00	\$ 975,800.00	\$ 5,900,800.00

FUNDING SOURCES						
General Fund	\$ 75,685.00	\$ 63,500.00	\$ 230,500.00	\$ 74,100.00	\$ 71,800.00	\$ 74,300.00
Major Street Fund	\$ 889,846.00	\$ 140,000.00	\$ 374,000.00	\$ 15,000.00	\$ -	\$ 1,065,000.00
Local Street Fund	\$ -	\$ 15,000.00	\$ 203,000.00	\$ 571,000.00	\$ 749,000.00	\$ 1,573,000.00
Fire Fund	\$ 88,900.00	\$ 900,900.00	\$ 51,400.00	\$ 53,300.00	\$ 60,300.00	\$ 60,800.00
HUD Fund	\$ -	\$ 42,000.00	\$ -	\$ -	\$ -	\$ -
Recreation Fund	\$ 47,833.00	\$ 145,000.00	\$ 32,949.00	\$ -	\$ -	\$ 200,000.00
Sanitary Sewer Fund	\$ 552,580.00	\$ -	\$ 52,693.00	\$ 20,000.00	\$ -	\$ 962,000.00
Water Fund	\$ 1,688,886.00	\$ 107,546.00	\$ 338,239.00	\$ 376,700.00	\$ 31,700.00	\$ 1,702,700.00
Cemetery Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WWTP Equipment Replacement Fund	\$ 212,500.00	\$ 451,200.00	\$ 70,000.00	\$ 70,000.00	\$ 60,000.00	\$ 60,000.00
DPW Vehicle & Equipment Replacement Fund	\$ 77,000.00	\$ 300,000.00	\$ -	\$ 125,000.00	\$ -	\$ 200,000.00
TIFA Fund	\$ 75,000.00	\$ 75,000.00	\$ 460,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
Grants - Federal						
Grants - State						
Grants - Other						
TOTALS	\$ 3,708,230.00	\$ 2,240,146.00	\$ 1,812,781.00	\$ 1,385,100.00	\$ 1,052,800.00	\$ 5,977,800.00

Note: Cells highlighted in yellow are items subject to Planning Commission review and approval.

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 AMENDED BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 REQUESTED BUDGET	2024-25 RECOMMENDED BUDGET	2024-25 APPROVED BUDGET
ESTIMATED REVENUES							
Dept 001 - REVENUES							
251-001-402.000	TAX COLLECTION	797,977	915,253	940,521	980,154	980,154	980,154
251-001-670.000	MISCELLANEOUS REVENUES	970					
251-001-699.999	UNRESERVED FUND BALANCE		74,018	449,979	547,215	547,215	547,215
Totals for dept 001 - REVENUES		798,947	989,271	1,390,500	1,527,369	1,527,369	1,527,369
TOTAL ESTIMATED REVENUES		798,947	989,271	1,390,500	1,527,369	1,527,369	1,527,369
APPROPRIATIONS							
Dept 200 - ADMINISTRATION							
251-200-702.000	SALARY & WAGES	52,350	55,413	55,413	56,813	56,813	56,813
251-200-707.000	OVERTIME WAGES		100		100	100	100
251-200-712.000	EMPLOYEE BENEFITS	9,535	14,813	14,813	15,332	15,332	15,332
251-200-715.000	BC\BS DEDUCTIBLE	1,574	1,066	1,066	1,066	1,066	1,066
251-200-808.000	AUDIT SERVICES	7,000	7,000	7,000	7,000	7,000	7,000
251-200-810.000	BANK SERVICE CHARGES	682	700	700	700	700	700
251-200-818.000	CONTRACTUAL SERVICES	10,063	8,000	11,000	12,000	12,000	12,000
251-200-864.000	CONFERENCE & WORKSHOPS	582	1,000	524	1,000	1,000	1,000
251-200-873.000	TRAVEL EXPENSE	1,755	2,000	2,000	2,000	2,000	2,000
251-200-880.000	COMMUNITY PROMOTION	11,560	25,000	14,000	25,000	25,000	25,000
251-200-920.000	UTILITIES	52,089	60,000	60,000	60,000	60,000	60,000
251-200-945.000	ADMINISTRATION FEES	9,000	9,000	9,000	9,000	9,000	9,000
251-200-956.000	MISCELLANEOUS	74	500		500	500	500
251-200-958.000	MEMBERSHIP & DUES	5,790	6,400	6,000	6,500	6,500	6,500
251-200-977.000	EQUIPMENT ACQUISITION	10,713	10,000	4,000	22,000	22,000	22,000
Totals for dept 200 - ADMINISTRATION		172,767	200,992	185,516	219,011	219,011	219,011
Dept 442 - DEPARTMENT OF PUBLIC WORKS							
251-442-702.000	SALARY & WAGES	15,141	26,000	18,000	30,000	30,000	30,000
251-442-707.000	OVERTIME WAGES	1,825	5,000	2,200	5,000	5,000	5,000
251-442-712.000	EMPLOYEE BENEFITS	6,091	11,000	7,000	12,000	12,000	12,000
251-442-757.000	OPERATING SUPPLIES	2,928	4,000	2,000	4,000	4,000	4,000
251-442-818.000	CONTRACTUAL SERVICES	17,647	15,000	8,000	15,000	15,000	15,000
251-442-940.000	EQUIPMENT RENTAL	11,541	19,000	12,500	16,000	16,000	16,000
Totals for dept 442 - DEPARTMENT OF PUBLIC WORKS		55,173	80,000	49,700	82,000	82,000	82,000
Dept 548 - WATER SYSTEM EXPENSE							
251-548-968.000	DEPRECIATION EXPENSE	92,921	90,000	90,000	90,000	90,000	90,000
Totals for dept 548 - WATER SYSTEM EXPENSE		92,921	90,000	90,000	90,000	90,000	90,000
Dept 900 - CAPITAL IMPROVEMENTS							
251-900-818.011	CONTRACTUAL-FACADE PROGRAM	51,027	75,000	70,000	75,000	75,000	75,000
251-900-818.012	CONTRACTUAL-STREETSCAPE IMP	738,923	120,000	10,000	288,000	288,000	288,000
251-900-818.013	OTHER PROJECTS	70,443	260,000	308,069	94,805	94,805	94,805
251-900-818.024	CONTRACTUAL - THE AUD	(206,502)					
Totals for dept 900 - CAPITAL IMPROVEMENTS		653,891	455,000	388,069	457,805	457,805	457,805
Dept 965 - TRANSFER OUT							
251-965-999.404	TRANSFER OUT-DPW VEHICLE & EQ				33,000	33,000	33,000
251-965-999.405	Transfer Out: Street Improvem	130,000	130,000	130,000	130,000	130,000	130,000
Totals for dept 965 - TRANSFER OUT		130,000	130,000	130,000	163,000	163,000	163,000
TOTAL APPROPRIATIONS		1,104,752	955,992	843,285	1,011,816	1,011,816	1,011,816
NET OF REVENUES/APPROPRIATIONS - FUND 251		(305,805)	33,279	547,215	515,553	515,553	515,553