

CITY COUNCIL: 05/20/19
TIFA: 06/26/19

**TO: MAYOR AND CITY COUNCIL MEMBERS
CHAIRMAN AND AUTHORITY MEMBERS**

FROM: J. MOORE

DATE: MAY 13, 2019

SUBJECT: REVIEW AND APPROVAL OF PROPOSED TIFA BUDGET FY2019-2020

Provided below is the current financial status of TIFA and information explaining the proposed FY2019-2020 TIFA budget. In accordance with Public Act 450 of 1980 this budget will first be presented to the City Council for their approval and then submitted to the TIFA for their adoption. TIFA revenues have been adjusted in recent years with a tax base sharing agreement between the City and TIFA to reduce the TIFA capture by:

\$186,308 in FY2012/13 (34%)
\$153,340 in FY2013/14 (34%)
\$149,209 in FY2014/15 (34%)
\$153,866 in FY2015/16 (34%)
\$109,975 in FY2016/17 (24%)
\$100,115 in FY2017/18 (20%)
\$ 98,442 in FY2018/19 (18%)
\$ 84,861 in FY2019/20 (15%) - Proposed

The City received an opinion from Miller Canfield that allows this tax base sharing agreement with the City. A new agreement will need to be adopted along with the budget. For FY2019/20 the proposed budget reduces the cost sharing agreement from 18% last year to 15% in the upcoming budget; leaving more revenues in the TIFA Fund.

Below is an overview of the TIFA Fund

The starting fund balance for FY2018/19 was:	\$ 295,422
Total Estimated Revenues:	\$ 663,881
Total expenditures to date:	\$ 413,513
Remaining Budgeted Expenditures FY18/19	<u>\$ 145,591</u>
End of Fiscal Year Fund Balance June 30, 2019	\$ 400,199

Beginning Fund Balance July 1, 2019	\$ 400,199
Anticipated revenues FY19/20	<u>689,458</u>
Total Funds available FY19/20	1,089,657

Anticipated Expenditures FY19/20

Administration	213,807
Public Works	54,000
Capital Improvements	
City Hall	0
Beebe Park Improvements	0
Facade Program	75,000
Streetscape Improvements	80,000
Other Improvements	<u>100,000</u>
Total	255,000
Debt Service	0
Transfer Out - Street Improvements	130,000

Total Expenditures 652,807

Estimated fund balance as of June 30, 2020 \$436,850

This leaves TIFA with \$436,850 in funds that TIFA is required to dedicate toward future projects. Although this number is lower than the City and TIFA have seen in the past, we have been anticipating a drop in the fund balance due to the consolidation of City Hall and the Police Post, pedestrian bump out and streetscape amenities.

Motion by _____, seconded by _____, to approve the FY2019/2020 TIFA Budget.

Attachments:

- 1) **Budget Narrative/Budget Worksheets** - This gives explanations for line items in the budget worksheets.
- 2) **Personnel Worksheet** – This is the breakdown on the Director’s salary.
- 3) **Capital Improvement Sheets**

1) BUDGET NARRATIVE: FUND: 251 TAX INCREMENT FINANCE AUTH FD

REVENUES

DEPT: 001 REVENUES

402.000 TAX COLLECTION	\$688,658
The revenues are higher than last year's budget due to an increase in property values. This line item also includes administration's recommendation that TIFA and the City continue the tax base sharing agreement that will limit the TIFA capture by \$84,861. This is a reduction in the tax base sharing amount from 18% to 15%.	
510.000 COMM DEVELOPMENT BLOCK GRAND FUND	\$0
510.100 GRANT REVENUE	\$0
665.000 INTEREST ON INVESTMENTS	\$800
This number is slightly higher than last year due to the TIFA fund balance coming back a little bit.	
670.000 MISCELLANEOUS REVENUES.....	\$0
699.999 UNRESERVED FUND BALANCE	\$400,199
REVENUES.....	\$1,089,657

EXPENDITURES

DEPT: 200 ADMINISTRATION

702.000 SALARY & WAGES	\$47,925
This line item includes a funding to cover a percentage of employee salaries that work in the TIFA Fund: City Clerk (10%), City Planner (15%) and City Treasurer (10%). Currently, 25% of the City Manager's salary is charged to TIFA for his work as TIFA Director.	
707.000 OVERTIME WAGES.....	\$200
If the clerk is unable to take minutes, the wages paid to administrative staff are charged to this line item.	
712.000 EMPLOYEE BENEFITS.....	\$12,451
This is an amount equal to the percentage of benefits for those staff members that work within the TIFA Fund.	
715.000 BC/BS DEDUCTIBLE	\$1,066
This is an amount equal to the percentage of benefits for those staff members that work within the	

TIFA Fund for their Blue Cross/Blue Shield Deductible.

808.000 AUDIT SERVICES\$7,000

These are funds to pay for the yearly audit. The auditors check TIFA's books at the same time they check the City's.

810.000 BANK SERVICE CHARGES\$1,000

818.000 CONTRACTUAL SERVICES\$2,000

With the extension of the TIFA, the authority needs to do a new development plan. The City Planner and City Manager are working with Macomb County to wrap up the Community Master Plan, and then will update the TIFA Plan and Business District Development Plan. Additional resources may be required to update some of the plan. These funds will also help cover costs associated with assisting the EDC in marketing the industrial property.

826.000 LEGAL FEES\$1,000

As we do capital improvement projects, like the streetscape and property acquisition we will use the attorneys more often. This line item also helps cover legal fees associated with tax tribunals within the TIFA District.

864.000 CONFERENCES & WORKSHOPS\$1,000

This amount was increased to cover training regarding economic development and planning that would benefit boards that work in this area. It will also cover any conferences or workshops that the TIFA Director or City Planner attend relating to economic development.

873.000 TRAVEL EXPENSE\$2,000

This number includes TIFA's percentage of the City Manager's car allowance.

880.000 COMMUNITY PROMOTION\$16,000

This includes funds to allow TIFA to work cooperatively with the EDC to promote the community. Funds to help market community events and sales. The Christmas Tree Lighting and Easter Egg Hunt will be paid for out of this line item along with other downtown activities that may come out of the new TIFA Plan. Funds to maintain the website will come out of this line item.

900.000 PRINTING & PUBLISHING\$1,000

Printing of various community brochures. As the EDC and TIFA develop programs and events to bring people into the downtown, this line item will pay for advertising.

920.000 UTILITIES\$58,865

The TIFA Fund covers the lighting costs of the ornamental street lights that have been installed from Howard Street north to Park Street. The ornamental lights were installed by TIFA to provide an aesthetic improvement in our downtown districts. These lights are closer together and at a higher rate than the average street lights normally installed by the City. This line item will also cover 5% of City Hall utilities.

945.000 ADMINISTRATION FEES\$9,000
This money goes to the City to cover work done by the administration not covered by TIFA directly.
The Assessor and front office staff spend time on TIFA.

956.000 MISCELLANEOUS\$2,000
Funds to provide for office supplies, postage and other miscellaneous items used by TIFA.

958.000 MEMBERSHIPS & DUES\$6,300
Membership in the Michigan Downtown and Finance Association. This association keeps organizations using tax increment financing updated on legislation affecting this process. They also deal with TIFA's and DDA's as they relate to issues facing downtowns. The \$5,000 fee to belong to the Macomb Orchard Trail is charged to this line item.

977.000 EQUIPMENT ACQUISITION\$45,000
These funds would purchase new Christmas decorations (\$20,000) as we progress with replacing old decorations. Funds (\$3,800) have been included to replace the City Hall Police Department (CHPD) Lobby Furniture. The General Fund is handling the Community Room Furniture, and TIFA is budgeted to replace the lobby furniture.

The remaining funds (\$21,200) would be used to research and purchase across the road lighting similar to what is used in Downtown Port Huron. These lights enhance the atmosphere of the downtown areas, plus the style is reminiscent of some of the old photographs showing streetlights strung across Main Street on cables at the intersections. The lights would only be possible at points where the height of buildings would accommodate them.

ADMINISTRATION\$213,807

DEPT: 442 DEPARTMENT OF PUBLIC WORKS

702.000 SALARY & WAGES\$18,000
Funds budgeted for DPW wages on TIFA projects and programs. This line item also includes personnel costs associated with hanging seasonal banners and watering the Streetscape flowers.

707 .000 OVERTIME WAGES\$4,000
Same as above.

712.000 EMPLOYEE BENEFITS\$9,000
Benefits on the salaries.

757.000 OPERATING SUPPLIES\$5,000
Funds budgeted to purchase supplies needed by DPW to maintain items on the streetscape, banners and Christmas decorations.

818.000 CONTRACTUAL SERVICES\$10,000
Money to pay for maintenance services on the Trailhead Park and Pocket Park.

940.000 EQUIPMENT RENTAL.....\$8,000
Funds to pay for Equipment Rental on TIFA projects/work.

DEPARTMENT OF PUBLIC WORKS\$54,000

DEPT: 900 CAPITAL IMPROVEMENTS

818.003 CONTRACTUAL – CITY HALL\$0

818.005 CONTRACTUAL – INDUSTRIAL DRIVE\$0

818.006 CONTRACTUAL - BEEBE PARK IMPROVEMENTS.....\$0

818.011 CONTRACTUAL - FACADE PROGRAM.....\$75,000

This includes the following funding levels for FY2019/2020: one (1) Downtown Revitalization Program project of up to \$15,000.00; six (7) Project Clean-Up Applications of up to \$6,000.00; nine (9) Project Clean-Up Applications of up to \$2,000.00. Additionally, all approved projects must be completed by June 30, 2019. This is a slight reduction (\$5,000) from last year, based on utilization. There are funds in the TIFA fund that should enough applications come in, administration and the EDC can request TIFA amend the budget to put the \$5,000 back in.

818.012 CONTRACTUAL - STREETSCAPE IMPROVEMENTS\$80,000

These amenities include banner poles for banners that cross M-19 and Division. (\$35,000 per set). Funds are included to assist with traffic calming tools that may be able to be developed in the central business district area near Oak and Main. City Council has discussed possibilities for this area and administration will be researching best available options for the upcoming fiscal year. Funds should be available should additional amenities need to be purchased.

818.013 OTHER PROJECTS\$100,000

The line item includes funding to be used for property acquisition or other projects such as parking development. The line item includes funds (\$6,250) to switch out the remaining conventional lights to LED lights in the Fire Hall and DPW Buildings. It also includes TIFA’s portion of the DPW Chain Link Fence (\$1,000) Project and converting the CHPD Parking Lot Lights to LED (\$1,000).

CAPITAL IMPROVEMENTS\$255,000

DEPT: 965 TRANSFER OUT

999.202 TRANSFER OUT – MAJOR STREET.....\$0

999.405 TRANSFER OUT - STREET IMPROVEMENT FUND.....\$130,000

The Street Improvement Fund was originally funded by a set-aside equal to 2 mills of the general operating tax levy to provide a perpetual street improvement program. In recent years as the General Fund budget had less resources to put towards the Street Improvement Fund, TIFA has assisted in covering the contribution into the Street Improvement Fund. This year the amount of TIFA's contribution was reduced from \$140,000 to \$130,000.

999.508 TRANSFER OUT - RECREATION FUND	\$0
999.591 TRANSFER OUT - WATER FUND	\$0
TRANSFER OUT	\$130,000
TOTAL EXPENDITURES	\$652,807
TIFA FUND BALANCE (JUNE 30, 2018)	\$436,850*

*The TIFA fund balance is larger than previous couple of years, but allows City Council and TIFA to review items from the upcoming Recreation Master Plan and TIFA Development Plan for potential inclusion into the TIFA Budget. Both plans will be completed during FY2019/2020. The fund balance also incorporates \$86,000 for the upgrade of the Main/Division traffic signal to a "mast arm" design.

BUDGET REPORT FOR CITY OF RICHMOND
 Fund: 251 TAX INCREMENT FINANCE AUTH FD

GL NUMBER	DESCRIPTION	2017-18 ACTIVITY	2018-19 AMENDED BUDGET	2018-19 PROJECTED ACTIVITY	2019-20 REQUESTED BUDGET	2019-20 RECOMMENDED BUDGET	2019-20 APPROVED BUDGET
Dept 001 - REVENUES							
251-001-402.000	TAX COLLECTION	595,293	648,164	660,027	688,658	688,658	688,658
251-001-510.000	COMM DEVELOP BLOCK GRANT FUND	13,324					
251-001-510.100	GRANT REVENUE	500					
251-001-665.000	INTEREST ON INVESTMENTS	1,899	400	815	800	800	800
251-001-670.000	MISCELLANEOUS REVENUES	849	245,186	3,039			
251-001-699.999	UNRESERVED FUND BALANCE			295,422	400,199	400,199	400,199
	NET OF REVENUES/APPROPRIATIONS - 001 - REVENUES	611,865	893,750	959,303	1,089,657	1,089,657	1,089,657
Dept 200 - ADMINISTRATION							
251-200-702.000	SALARY & WAGES	39,921	43,670	43,670	47,925	47,925	47,925
251-200-707.000	OVERTIME WAGES	42		169	200	200	200
251-200-712.000	EMPLOYEE BENEFITS	8,739	11,831	11,831	12,451	12,451	12,451
251-200-715.000	BC\BS DEDUCTIBLE		1,066	1,066	1,066	1,066	1,066
251-200-808.000	AUDIT SERVICES	5,000	5,200	5,691	7,000	7,000	7,000
251-200-810.000	BANK SERVICE CHARGES				1,000	1,000	1,000
251-200-818.000	CONTRACTUAL SERVICES	7,744	7,000	5,924	2,000	2,000	2,000
251-200-826.000	LEGAL FEES				1,000	1,000	1,000
251-200-864.000	CONFERENCE & WORKSHOPS				1,000	1,000	1,000
251-200-873.000	TRAVEL EXPENSE	1,297	2,000	2,000	2,000	2,000	2,000
251-200-880.000	COMMUNITY PROMOTION	9,308	14,000	14,000	16,000	16,000	16,000
251-200-900.000	PRINTING & PUBLISHING				1,000	1,000	1,000
251-200-920.000	UTILITIES	46,972	58,865	58,865	58,865	58,865	58,865
251-200-945.000	ADMINISTRATION FEES	9,000	9,000	9,000	9,000	9,000	9,000
251-200-956.000	MISCELLANEOUS	200	3,000	200	2,000	2,000	2,000
251-200-958.000	MEMBERSHIP & DUES	5,755	5,800	6,265	6,300	6,300	6,300
251-200-977.000	EQUIPMENT ACQUISITION	3,038	75,000	90,756	45,000	45,000	45,000
	NET OF REVENUES/APPROPRIATIONS - 200 - ADMINISTRATION	(137,016)	(238,432)	(250,104)	(213,807)	(213,807)	(213,807)
Dept 442 - DEPARTMENT OF PUBLIC WORKS							
251-442-702.000	SALARY & WAGES	10,405	18,000	14,000	18,000	18,000	18,000
251-442-707.000	OVERTIME WAGES	1,172	4,000	2,500	4,000	4,000	4,000
251-442-712.000	EMPLOYEE BENEFITS	4,081	9,000	5,000	9,000	9,000	9,000
251-442-757.000	OPERATING SUPPLIES	778	4,000	5,000	5,000	5,000	5,000
251-442-818.000	CONTRACTUAL SERVICES	8,296	10,000	10,000	10,000	10,000	10,000
251-442-940.000	EQUIPMENT RENTAL	6,379	6,000	7,500	8,000	8,000	8,000
	NET OF REVENUES/APPROPRIATIONS - 442 - DEPARTMENT OF	(31,111)	(51,000)	(44,000)	(54,000)	(54,000)	(54,000)
Dept 548 - WATER SYSTEM EXPENSE							
251-548-968.000	DEPRECIATION EXPENSE	99,238					
	NET OF REVENUES/APPROPRIATIONS - 548 - WATER SYSTEM E	(99,238)					
Dept 900 - CAPITAL IMPROVEMENTS							
251-900-818.006	CONTRACTUAL - BEEBE PARK IMP	1					
251-900-818.011	CONTRACTUAL-FACADE PROGRAM	69,260	80,000	75,000	75,000	75,000	75,000
251-900-818.012	CONTRACTUAL-STREETScape IMP	7,646	100,000	30,000	80,000	80,000	80,000
251-900-818.013	OTHER PROJECTS	44,790	80,000	20,000	100,000	100,000	100,000
	NET OF REVENUES/APPROPRIATIONS - 900 - CAPITAL IMPROV	(121,697)	(260,000)	(125,000)	(255,000)	(255,000)	(255,000)
Dept 965 - TRANSFER OUT							
251-965-999.405	Transfer Out: Street Improvem	150,000	140,000	140,000	130,000	130,000	130,000
	NET OF REVENUES/APPROPRIATIONS - 965 - TRANSFER OUT	(150,000)	(140,000)	(140,000)	(130,000)	(130,000)	(130,000)
ESTIMATED REVENUES - FUND 251							
		611,865	893,750	959,303	1,089,657	1,089,657	1,089,657
APPROPRIATIONS - FUND 251							
		539,062	689,432	559,104	652,807	652,807	652,807

BUDGET REPORT FOR CITY OF RICHMOND
 Fund: 251 TAX INCREMENT FINANCE AUTH FD

GL NUMBER	DESCRIPTION	2017-18 ACTIVITY	2018-19 AMENDED BUDGET	2018-19 PROJECTED ACTIVITY	2019-20 REQUESTED BUDGET	2019-20 RECOMMENDED BUDGET	2019-20 APPROVED BUDGET
NET OF REVENUES/APPROPRIATIONS - FUND 251		72,803	204,318	400,199	436,850	436,850	436,850

**TAX INCREMENT FINANCE AUTHORITY
CITY OF RICHMOND
COUNTY OF MACOMB**

RESOLUTION NO. 2019-1

WHEREAS, the Tax Increment Finance Authority was established in the City of Richmond in 1984 to halt a decline in property values, increase property tax evaluation, eliminate the causes of the decline in property values and to promote growth within the Tax Increment Finance District; and;

WHEREAS, the Tax Increment Finance Authority Development Plan, Adopted in 1992, endorses infrastructure improvements; and

WHEREAS, the Tax Increment Finance Authority of Richmond has adopted the Fiscal Year 2019/2020 Budget with revenues remaining of \$436,850; and

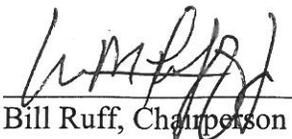
WHEREAS, the Tax Increment Finance Authority Development Plan for the District has projects remaining that further the development program; and

WHEREAS, Public Act 450 of 1980, Section 14 (2) requires a resolution of the Tax Increment Finance Authority in order to retain the remaining funds.

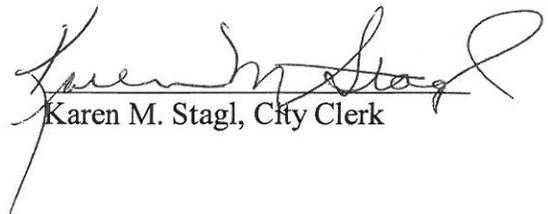
NOW, THEREFORE, BE IT RESOLVED, that the Tax Increment Finance Authority of the City of Richmond hereby dedicates:

- \$36,850 in FY2020/2021 for the replacement of seasonal and holiday banners on the decorative street lights.
- \$200,000 in FY2020/2021 to purchase additional property within the TIFA District for future off street parking.
- \$200,000 in FY2021/2022 to develop the parking lots on the new property and maintenance/resurfacing of existing lots.

THIS RESOLUTION WAS DULY ADOPTED BY THE TAX INCREMENT FINANCE AUTHORITY OF RICHMOND DURING ITS REGULAR MEETING HELD ON JULY 24, 2019.



Bill Ruff, Chairperson



Karen M. Stagl, City Clerk

**CAPTURED ASSESSED VALUE SHARING AGREEMENT
BETWEEN
THE CITY OF RICHMOND TAX INCREMENT FINANCE AUTHORITY
AND THE CITY OF RICHMOND**

THIS AGREEMENT is made by and between **THE CITY OF RICHMOND TAX INCREMENT FINANCE AUTHORITY**, an authority created by the City of Richmond in accordance with Act 450, Public Acts of Michigan, 1980, as amended (the "TIFA"), and **THE CITY OF RICHMOND**, a Michigan municipal corporation (the "City").

WHEREAS, the TIFA was created by the City under the authority of Act 450, Public Acts of Michigan, 1975, as amended ("Act 450"); and

WHEREAS, pursuant to Act 450, the TIFA has previously prepared and the City has approved by ordinance a [Tax Increment Financing Plan and a development plan], as amended by the TIFA and the City (the "Plan") to prevent deterioration and encourage growth within the area in which the TIFA exercises its powers (the "District"); and

WHEREAS, pursuant to the Plan, the TIFA has used and continues to use tax increment revenues, as defined in Act 450 (the "Tax Increment Revenues") to provide for the acquisition, construction and financing of certain public improvements in the development area described in the Plan (the "Development Area"), in order to promote growth within the District for the benefit of the residents of the City and all taxing units levying taxes within the Development Area; and

WHEREAS, Section 13(3) of Act 450 permits the TIFA to enter into agreements with the taxing jurisdictions in the Development Area to share a portion of the captured assessed value of the District (the "Captured Assessed Value"); and

WHEREAS, it is the desire of both the TIFA and the City to enter into an agreement to share a portion of the Captured Assessed Value pursuant to Section 13(3) of Act 450, so that some of the Tax Increment Revenues otherwise captured by the TIFA will be shared with the City.

NOW, THEREFORE, in consideration of the mutual covenants and promises of the parties, the parties agree hereto as follows:

**ARTICLE 1
SHARING OF CAPTURED ASSESSED VALUE**

1.1 Agreement to Share Captured Assessed Value. Subject to the terms and conditions of this Agreement, the TIFA hereby agrees to share annually with the City Captured Assessed Value in an amount which, for Fiscal Year 2019-2020 produces a reduction in the TIFA's Tax Increment Revenues equal to 15% of the TIFA's capture of taxes attributable to the

City. Such sharing may be extended by agreement of the TIFA and the City, but not later than upon the expiration of the Plan.

1.2 Use of Tax Increment Revenues Remaining. Tax Increment Revenues that remain after sharing pursuant to Section 1.1 shall be retained by the TIFA and used for the purposes set forth in the Plan, pursuant to Act 450.

1.3 Agreement Shall Not Impair Payment of Existing Obligations. The parties agree that nothing contained in this Agreement shall prevent or impair the TIFA from fulfilling its primary obligation to meet payment requirements on any existing or future debt service on any outstanding obligation or liability of the TIFA, or other obligations issued by the City on behalf of the TIFA, payable from tax increment revenues, including maintenance of any debt service reserve funds.

1.4 Direction to City Treasurer. The parties agree that the consequence of sharing the Captured Assessed Value pursuant to this Agreement is to diminish the TIFA's tax base and increase the City's tax base, resulting in a decrease in Tax Increment Revenues collected by the TIFA and an increase in ad valorem taxes collected by the City, and the Treasurer shall do all things necessary or appropriate to assure that the taxes, as collected, are distributed to the TIFA and the City to reflect the change in tax base.

ARTICLE 2 MISCELLANEOUS

2.1 Entire Agreement. This Agreement shall constitute the entire agreement between the parties hereto; all prior agreements between the parties, whether written or oral, are merged herein and shall be of no force or effect.

2.2 Governing Law. Each and every term, provision and condition of this Agreement shall be governed and construed in all respects, whether as to matters of validity, capacity, performance or otherwise, in accordance with the laws of the State of Michigan.

2.3 Severability. Each term, condition and provision of this Agreement is severable and if any term, condition or provision shall be determined to be illegal, invalid and/or unenforceable for any reason whatsoever, this Agreement shall thereafter be read, construed, and enforced as though such illegal, invalid and/or enforceable term, condition or provision were not included herein.

2.4 Captions. All captions or headings preceding the text of separate paragraphs of this Agreement are solely for reference purposes and shall not affect the meaning, construction, interpretation or effect of the text.

2.5 Notices. All notices required to be given pursuant to this Agreement or otherwise desired to be delivered by one party to another, shall be effective only if the same shall be in writing and shall be either personally served or sent by facsimile, United States mail or air

courier service with postage prepaid, to such party at its address set forth herein to the attention of the person whose title is set forth below. Any such notice given by mail or air courier shall be deemed defective upon two days following the date the same shall have been deposited in the US mail or other air courier service.

If to the TIFA:

City of Richmond Tax Increment Finance Authority
Attn: Director
36725 Division Road
P.O. Box 457
Richmond, Michigan 48062

Telephone: (586) 727-7571
Facsimile: (586) 727-2489

If to the City:

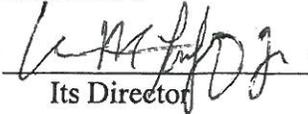
City of Richmond
Attn: City Council
36725 Division Road
P.O. Box 457
Richmond, Michigan 48062

Telephone: (586) 727-7571
Facsimile: (586) 727-2489

2.6 Counterparts. This Agreement may be signed in any number of counterparts.

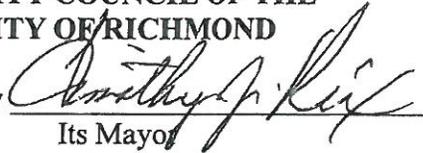
IN WITNESS WHEREOF, each of the parties hereto have executed this Agreement as of the day and year set forth immediately beneath their respective signatures.

**CITY OF RICHMOND
TAX INCREMENT FINANCE
AUTHORITY**

By 
Its Director

Date of execution: 6-27-19

**CITY COUNCIL OF THE
CITY OF RICHMOND**

By 
Its Mayor

Date of execution: 6-17-19

Receipt acknowledged by City Treasurer

CITY OF RICHMOND

By 
Its City Treasurer

Date: 6/27/19

21,117,904.1\074745-00016

CITY OF RICHMOND CAPITAL IMPROVEMENT PLAN

	Proposed FY 2019/20	Projected FY 2020/21	Projected FY 2021/22	Projected FY 2022/23	Projected FY 2023/24	Projected FY 2024/25
CABLE TELEVISION						
Studio Cameras	4,800	4,800				
BUILDING AND GROUNDS-CHPD						
City Hall Community Room Table and Chair Replacement	15,500					
City Hall Lobby Ceiling Fans	1,700					
City Hall - Parking Lot Lights (65%C, 15%W, 15%S, 5%T)	13,000					
City Hall - Parking Lot Replacement (85%C, 5%W, 5%S, 5%T)				191,250		
City Hall - Storage Bldg - Roof Replmnt (85%C, 5%W, 5%S, 5%T)			8,500			
BUILDING DEPARTMENT						
POLICE DEPARTMENT						
Police Vehicles	47,500	50,000	53,000	50,000	51,000	
GENERAL FUND CAPITAL PROJECTS						
Tree Planting program	4,000	4,000	4,000	4,000	4,000	4,000
DPW - Chain Link Fence, 2-sides (30%C, 11%M, 11%L, 30%W, 13%S,	6,000					
DPW - Door Openers	2,000	90,000				
DPW - Barn Extension (30%C, 11%M, 11%L, 30%W, 13%S, 5%T)				4,000		
DPW - Trench Drain Replacements						
WATER FUND						
City Offices - Parking Lot Lights (65%C, 15%W, 15%S, 5%T)	3,000					
S. Forest Water Main Replacement (outside of City)	126,000					
Ridge Street Water Main Replacement (outside of City)	207,000					
Main Street Water Main Replacement		746,400			268,600	
Grove Street Infrastructure Improvements						97,300
Forest & Park Infrastructure Improvements						370,000
Stone Street Infrastructure Improvements (FY25/26)						
City Hall - Parking Lot Replacement (85%C, 5%W, 5%S, 5%T)			500	11,250		
City Hall - Storage Bldg - Roof Replmnt (85%C, 5%W, 5%S, 5%T)						
DPW - Chain Link Fence, 2-sides (30%C, 11%M, 11%L, 30%W, 13%S,	6,000	90,000				
DPW - Barn Extension (30%C, 11%M, 11%L, 30%W, 13%S, 5%T)			12,000			
Well #4 enclosure		20,000				
Well #14 driveway & Fence upgrades			42,000			
Well #10 Permanent Generator						
GPS Upgrades	2,000	600	600	600	600	600
GPS Data Plan	600		10,000			
Well #11 maintenance	30,000					
Well #9 maintenance		30,000				
Replace Water Lab Incubator	2,100					
Water Tower Maintenance Agreement	22,357	22,357	22,357	22,357	22,357	22,357
Spot Patching	8,000	8,000	8,000	8,000	8,000	8,000
MAJOR STREET FUND						
DPW/Chain Lnk Fnc, 2-sd (30%C, 11%M, 11%L, 30%W, 13%S, 5%T)	2,200					
DPW - Barn Extension (30%C, 11%M, 11%L, 30%W, 13%S, 5%T)	8,000	33,000				
DPW - Salt Bin Concrete Apron (50%M, 50%L)	15,000					
Curb Patching Program		214,000				
Ridge Street Overlay - Entire Length		100,000				
Howard St Overlay - Main to Division						
Spot Patching	5,000	5,000	5,000	5,000	5,000	5,000
Crack Sealing	15,000		15,000		15,000	
Traffic Services - Pavement Markings	2,000	4,000	2,000	4,000	2,000	4,000
LOCAL STREET FUND						
DPW/Chain Lnk Fnc, 2-sd (30%C, 11%M, 11%L, 30%W, 13%S, 5%T)	2,200					
DPW - Barn Extension (30%C, 11%M, 11%L, 30%W, 13%S, 5%T)	8,000	33,000				
DPW - Salt Bin Concrete Apron (50%M, 50%L)	307,000					
Madison Street Reconstruction	400,000					
31 Mile Road Reconstruction	91,000					
Pierce Street Overlay		177,000				
Seymour Street Pulverize & Overlay				466,200		
Grove Street Infrastructure Improvements						
Stone Street Infrastructure Improvements						
Spot Patching	5,000	5,000	5,000	5,000	5,000	494,000
Crack Sealing	15,000		15,000		15,000	5,000
Traffic Services - Pavement Markings	2,000	2,000	2,000	2,000	2,000	2,000
HUD FUND/CDBG						
FIRE FUND						
Power Washer		5,000				
Replace Bay Doors		7,500				5,000
Replace Bullard Fire Helmets		4,500				7,500
Replace Turnout Gear	10,000	10,000	10,000	10,000	12,000	12,000
Replace Hose	1,000	1,000	1,000	1,500	1,500	1,500
Misc I-Pad Chief Laptop Sec	2,000		2,000		2,000	
Misc. Thermal Imaging Camera	10,000		9,000		9,000	
SCBAs Flow Test	1,000	1,000	1,250	1,250	1,250	1,250
Department New Hires	2,750	2,750	3,000	3,000	3,000	3,000
Training Recertifications County	1,500	1,500	1,500	1,500	1,500	2,000
Rope & Rescue Certifications	2,500			2,500		
Extrication/Wildlife Suits	2,000		3,000		3,000	3,000
Radop Equipment	4,000	4,000	4,000	4,250	4,250	4,250
Refurb/Replace Tanker			275,000			
New Fire Software	5,000					
Ice Rescue Equip	2,500		2,500			2,500
Replace or Repair SCBA	20,000	14,500	10,000	10,000	10,000	10,000
Vehicle/Eqpt. Maintenance & Pump Test	5,500	5,500	5,500	6,000	6,000	6,000
Ladder Testing	550	550	900	900	900	900
Hose Testing	2,750	3,000	3,000	3,000	3,250	3,250

CITY OF RICHMOND CAPITAL IMPROVEMENT PLAN

	Proposed FY 2019/20	Projected FY 2020/21	Projected FY 2021/22	Projected FY 2022/23	Projected FY 2023/24	Projected FY 2024/25
CEMETERY FUND						
Chapel Upgrades	11,000					
WWTP EQUIPMENT REPLACEMENT FUND						
Convert Plant to Liquid Chlorine		25,000				
Grit Classifier & Cyclone Separator	100,000					
Final Clarifier Effluent Weirs			50,000			
Wet Weather Gate Actuator	10,000					
Boiler Damper Repairs	10,000					
Sludge Screw Press						300,000
LED Retrofits	20,625					
DPW VEHICLE & EQUIPMENT REPLACEMENT FUND						
Leaf Vacuum Trailer		80,000				
Pickup GMC 2500 4x4, standard box				30,000		
Replace dump box on 1 Ton Dump (2004 Ford #9)			12,000			
Equip. Purchase - Backhoe						
2 Ton Hot Patcher		15,000				97,000
Loader Avalanche (Snow Pusher)		6,100				
Gator Snow Blade	2,000					
Pickup Truck GMC 1500 (67% P, 33% DPW)	10,000					
DPW Mower	8,000					
RECREATION FUND						
Pickup Truck GMC 1500 (67% P, 33% DPW)	20,000					
Security Cameras	4,500					
Community Center Computers	3,500					
New Ice Rink						83,000
Safety Surfacing for Beebe and Gierk (alternating years)	2,500	2,500	2,500	2,500	2,500	2,500
Splash Pad						150,000
Double Doors at Poolhouse	2,100					
SANITARY SEWER FUND						
City Offices - Parking Lot Lights (65%C, 15%W, 15%S, 5%T)	3,000					
Spot Patching	2,500	2,500	2,500	2,500	2,500	2,500
City Offices - Parking Lot Replacement (85%C, 5%W, 5%S, 5%T)				11,250		
City Offices - Storage Building - Roof Replacement (85%C, 5%W, 5%S, 5%T)			500			
DPW - Chain Link Fence, 2-sides (30%C, 11%M, 11%L, 30%W, 13%S, 13%T)	2,600					
DPW - Barn Extension (30%C, 11%M, 11%L, 30%W, 13%S, 5%T)		39,000				
GPS Upgrades	2,000					
SAW Grant Match	100,000					
Vactor Replacement		400,000				
Grit Room Door Replacement	12,000					
Lift Station Radio Upgrades	10,000		10,000			
LOIS WAGNER MEMORIAL LIBRARY						
Staff & Public Computer Replacement	2,000	2,000	2,000	2,000	2,000	2,000
Generator Plug		8,500				
TAX INCREMENT FINANCE AUTHORITY						
LED Light Replacement RVFD and DPW	6,250					
Main & Division Signal Upgrade (Mast Arm Design)		86,000				
DPW, Library, and Recreation Phone System Replacement		60,000				
Streetscape Improvements	80,000	80,000	40,000			
Façade Improvement Programs	75,000	75,000	75,000	75,000	75,000	75,000
TOTALS	1,953,982	1,536,257	1,362,507	893,307	478,207	1,698,907

FUNDING SOURCES

General Fund	84,500	56,800	63,500	243,250	53,000	2,000
Major Street Fund	47,200	356,000	22,000	9,000	22,000	9,000
Local Street Fund	830,200	217,000	22,000	473,200	22,000	501,000
Fire Fund	31,250	31,750	26,250	15,750	41,250	17,750
HUD Fund	0	0	0	0	0	0
Recreation Fund	32,600	2,500	2,500	2,500	2,500	235,500
Sanitary Sewer Fund	132,100	441,500	13,000	13,750	2,500	2,600
Water Fund	404,957	173,057	841,857	42,207	299,557	498,257
Cemetery Fund	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
WWTP Equipment Replacement Fund	140,625	25,000	50,000	0	0	300,000
DPW Vehicle & Equipment Replacement Fund	20,000	101,100	12,000	30,000	0	97,000
TIFA Fund	161,250	301,000	115,000	75,000	75,000	75,000
Grants - Federal						
Grants - State						
Grants - Other						
TOTALS	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!

Note: Cells highlighted in yellow are items subject to Planning Commission review and approval.